

# Exhibit 32

**Attachments:** [Highland Capital Bankruptcy\\_Dondero Deposition\\_DAF and the the Dean Foods Execuitve\\_06\\_01\\_21\\_Reviewed and Commented on the Compliant prior to filing\\_06\\_07\\_21.pdf](#)  
[Highland Capital\\_Matt DiOrio\\_Analyst LinkedIn\\_11\\_03\\_19.pdf](#)  
[Highland Capital\\_Matt DiOrio LinkedIn\\_01\\_01\\_20.pdf](#)  
[Highland Capital\\_Matt DiOrio\\_Skyview Managing Director LinkedIn05\\_04\\_21.pdf](#)  
[Highland Capital\\_Matt DiOrio\\_Private Equity\\_Linkedin\\_03\\_18\\_21.pdf](#)  
[Sentinel Reinsurance Ltd\\_Cayman Islands Registry\\_Directors\\_Diorio\\_Neveril\\_Austin as of\\_02\\_19\\_21.pdf](#)  
[Sentinel Reinsurance Ltd\\_Directors\\_Diorio\\_Kenny McDonald\\_06\\_25\\_21.pdf](#)  
[Acis Bankruptcy Transcript\\_Ellington Declares Cannot Reveal Cayman Ownership or Jail\\_02\\_07\\_18.pdf](#)  
[Mustang Asset Recovery\\_Cullinane\\_Dondero\\_12\\_21\\_18.pdf](#)  
[Sentinel Re Holdings\\_Cayman Islands Registry\\_Merged and Struck as of\\_07\\_18\\_19.pdf](#)  
[SAS Holdings SPV I LTD\\_Cayman Islands Registry\\_Data As of\\_02\\_13\\_15 to 02\\_21\\_21.pdf](#)  
[Highland Capital Bankruptcy\\_Leventon Deposition\\_ROUGH\\_02\\_15\\_21.pdf](#)  
[SAS v Grupo Mexico\\_Ellington\\_Irving listed as Interested Party\\_05\\_09\\_14.pdf](#)  
[Highland Capital Bankruptcy\\_Ellington Deposition\\_02\\_16\\_21.pdf](#)  
[Nimitz Ltd\\_Cayman Islands Registry\\_12\\_05\\_12 to 04\\_18\\_19.pdf](#)  
[Patton Ltd\\_Cayman Islands Registry\\_12\\_05\\_21 to 04\\_18\\_19.pdf](#)  
[SAS v Grupo Mexico\\_Memorandum including Footnote on Ellington\\_12\\_18\\_14.pdf](#)  
[Highland Capital ADV\\_03\\_20\\_20.pdf](#)  
[NS 1\\_Cayman Islands Registry\\_Dissolved as of\\_03\\_15\\_18.pdf](#)  
[Sebastian Clarke Ltd\\_Cayman Islands Registry\\_Data as of\\_05\\_07\\_21.pdf](#)  
[SX Management Ltd\\_Cayman Islands Registry\\_Data as of\\_04\\_14\\_21.pdf](#)  
[SS Holdings Ltd\\_Cayman Islands Registry\\_Data as of\\_04\\_17\\_21.pdf](#)

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**Subject:** Fw: Part 3 - Dondero-Summit-Cullinane-Egglishaw-Ellington-DiOrio-Walkers-Maples et al

FYI - there are obviously more entities to add since Highland filed its objections to the Waterhouse and Surgent claims based on the payment from the latest Cayman Island entities.

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**Subject:** Fw: Part 3 - Dondero-Summit-Cullinane-Egglishaw-Ellington-DiOrio-Walkers-Maples et al

FYI

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**Subject:** Part 3 - Dondero-Summit-Cullinane-Egglishaw-Ellington-DiOrio-Walkers-Maples et al

18           Q.     And did he tell you who those  
19 candidates were?

20           MR. TAYLOR: Objection, hearsay.

21           A.     He did at the time. I can't

22 remember who they were. One was -- one was a  
23 former Dean Foods executive, I believe; and the  
24 other was an offshore sole practitioner.

- Dondero Deposition, June 1, 2021, pg.353, line18

We have recently witnessed the unravelling of Grant Scott, Nancy Dondero, John Honis, and Mark Patrick with regard to fronting the dubious agendas of Dondero, Okada and Ellington. However, we should also focus on the roles of Matt DiOrio, John Cullinane, David Egglishaw, Walkers and Maples et al. Before the Debtor can agree to any injunction regarding the distribution of Multi-Strat assets, someone needs to evaluate the origin of the assets in question (i.e., what originated from HFP and what came from Highland's initial investment or secondary capital accounts) and who the human beings are that have assisted in the transfer of those assets. The enablers:

**Matt DiOrio**

I believe the "Dean Foods Executive" that Dondero could not remember when he referred to him in his DAF deposition is none other than Matt DiOrio. Not surprisingly, a review of his Linkedin bio over multiple periods suggests that he was never an "executive" at Dean Foods nor was he an expert in portfolio management (similar to Mark Patrick) - he was merely an

analyst for all of 1 year and 7 months. That said, I hear that he is a longtime pal and close associate of Scott Ellington and which seems to be his most redeeming quality.

Indeed, apparently Ellington hired DiOrio initially into the legal department at Highland where he quickly advanced under Ellington's watchful eye to MD of the Private Equity group in Feb 2020. But DiOrio plays many more roles than just that. For example, he is the one constant on the board of Sentinel Reinsurance - see attached. Mind you, Ellington cannot tell you who the actual shareholders are in Sentinel under Cayman Island's law or he could face imprisonment - see Ellington testimony before Judge Jernigan in Acis bankruptcy, Transcript, Feb 7, 2018, line 23, pg136 -150. But, the connections between DiOrio and the economic interests of Ellington and his family are substantial. [More on this in Part 4].

**John Cullinane, David Egglishaw and Summit Management**

Might Cullinane be the offshore practitioner to which Donero referred in his June 1, 2021 deposition? I think it is highly likely, especially when one considers that Cullinane purported to be the Director of AR Services 2018 Ltd which is the Director of Mustang Asset Recovery Ltd which claimed to have purchased James Dondero's claim against his ex-wife [See attached - Mustang exhibit - apparently James Dondero was barred by the court from pursing collection of this claim against his ex-wife so he evidently transferred it to another Cayman affiliate and attempted collection].

Interestingly, Cullinane and his partner, David Egglishaw, are key figures in Summit Management Limited which purports to be the Director of Sentinel Reinsurance Ltd. That is interesting because Cullinane, Egglishaw, and Summit also serve as the Director to numerous SAS entities that apparently include the Sentinel platform - SAS Asset Management Ltd, SAS Loan Services Ltd, SAS Holdings SPV Ltd, Nimitz Ltd, Patton Ltd, NS 1 Ltd, Sebastiane Clarke Ltd, SX Management Ltd, SS Holdings LTD, . Also strangely, Ellington claims not to know very much about his interest in the SAS platform and also testified to the following:

4 Q Has -- have you had any communications  
5 with the directors since your e-mail address was shut  
6 off?  
7 A I've never communicated with the  
8 directors at any point, ever. I don't even know --  
9 one of their names is John, is all I know.

-Ellington Deposition February 16, 2021, pg.16, line 2.

That is curious indeed considering that Ellington served as the Secretary to Highland HCF Advisors Ltd while John Cullinane was presiding as Director to the same entity according to Highland's ADV that was filed with the SEC on March 20, 2020 while Ellington was its General Counsel. Also, he seemed more sure of his ownership during the Acis bankruptcy trial (See Ellington testimony from Acis trial where he refers to owning an offshore business with

Dondero, Ellington, Feb 7, 2018, pg 150, line1).

Well, I have reached the maximum file size for this email. More to come with Part 4.

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